

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**For the Nine - Months Ended 30 September 2016**

	3 months ended		9 months ended	
	30-Sep-16	30-Sep-15	30-Sep-16	30-Sep-15
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	99,347	92,184	240,071	231,805
Other operating income	1,014	1,380	3,226	3,554
Depreciation and amortisation	(2,910)	(2,732)	(8,680)	(8,078)
Operating expenses	(65,690)	(61,388)	(180,755)	(175,909)
Finance income	618	1,927	2,156	5,388
Finance cost	-	-	(2)	-
Share of profit after tax of equity accounted associates	47,462	7,203	49,423	12,071
Profit before taxation	79,841	38,574	105,439	68,831
Taxation	(8,045)	(7,842)	(13,571)	(14,013)
<b>Net profit for the period</b>	<b>71,796</b>	<b>30,732</b>	<b>91,868</b>	<b>54,818</b>
<b>Attributable to:</b>				
Owners of the Company	69,424	28,374	85,355	49,206
Non-controlling interests	2,372	2,358	6,513	5,612
	<b>71,796</b>	<b>30,732</b>	<b>91,868</b>	<b>54,818</b>
<b>Earnings per share attributable to owners of the Company (sen):</b>				
Basic	49.10	20.07	60.37	34.80
Diluted	49.10	20.07	60.37	34.80

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME****For the Nine - Months Ended 30 September 2016**

	3 months ended		9 months ended	
	30-Sep-16	30-Sep-15	30-Sep-16	30-Sep-15
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Profit for the period</b>	71,796	30,732	91,868	54,818
<b>Other comprehensive income</b>				
<u>Items that will not be reclassified subsequently to profit or loss:</u>				
- Transfer from revaluation reserve	1,000	750	3,000	2,250
- Transfer to retained earnings	(1,000)	(750)	(3,000)	(2,250)
<b>Total comprehensive income</b>	<b>71,796</b>	<b>30,732</b>	<b>91,868</b>	<b>54,818</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	69,424	28,374	85,355	49,206
Non-controlling interests	2,372	2,358	6,513	5,612
	<b>71,796</b>	<b>30,732</b>	<b>91,868</b>	<b>54,818</b>

*The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

**FAR EAST HOLDINGS BERHAD**

Company No : 14809-W

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

As At 30 September 2016

	As at 30-Sep-16 RM'000 Unaudited	As at 31-Dec-15 RM'000 Audited
<b>Non Current Assets</b>		
Property, plant and equipment	846,120	839,517
Land held for disposal	22,413	22,413
Associates	368,006	320,583
Other Investment	3,000	3,000
	<u>1,239,539</u>	<u>1,185,513</u>
<b>Current Assets</b>		
Other financial assets	3,219	165
Inventories	6,160	5,291
Receivables, deposits and prepayments	72,586	56,973
Tax recoverable	1,532	1,490
Deposits, bank and cash balances	277,095	276,004
	<u>360,592</u>	<u>339,923</u>
<b>Less: Current Liabilities</b>		
Payables	54,174	28,944
Dividend payable	-	14,139
Hire purchase creditor	38	35
Current tax liabilities	19	874
	<u>54,231</u>	<u>43,992</u>
<b>Net Current Assets</b>	<u>306,361</u>	<u>295,931</u>
<b>Non Current Liabilities</b>		
Deferred tax liabilities	166,157	166,157
Hire purchase liabilities	35	59
	<u>166,192</u>	<u>166,216</u>
	<u>1,379,708</u>	<u>1,315,228</u>
<b>Capital and reserves attributable to owners of the Company</b>		
Share capital	141,390	141,390
Share premium	47,998	47,998
Revaluation reserves	399,834	402,834
Retained earnings	712,777	645,631
Shareholders' equity	<u>1,301,999</u>	<u>1,237,853</u>
<b>Non-controlling interests</b>	77,709	77,375
<b>Total equity</b>	<u>1,379,708</u>	<u>1,315,228</u>
Net assets per share attributable to owners of the Company (RM)	9.21	8.75

*The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Nine - Months Ended 30 September 2016

[The figures have not been audited]

	----- Attributable to owners of the Company -----					Non-controlling	Total
	Share capital RM'000	Share premium RM'000	Revaluation reserves RM'000	Retained earnings RM'000	Total RM'000	interests RM'000	equity RM'000
<b>At 1 January 2015</b>	141,390	47,998	303,687	612,984	1,106,059	70,297	<b>1,176,356</b>
Profit for the period	-	-	-	49,206	49,206	5,612	<b>54,818</b>
Other comprehensive income	-	-	(2,250)	2,250	-	-	-
Total comprehensive income	-	-	(2,250)	51,456	49,206	5,612	<b>54,818</b>
Dividend paid to non-controlling interest	-	-	-	(28,278)	(28,278)	(9,136)	<b>(37,414)</b>
<b>At 30 September 2015</b>	<b>141,390</b>	<b>47,998</b>	<b>301,437</b>	<b>636,162</b>	<b>1,126,987</b>	<b>66,773</b>	<b>1,193,760</b>
<b>At 1 January 2016</b>	141,390	47,998	402,834	645,631	1,237,853	77,375	<b>1,315,228</b>
Profit for the period	-	-	-	85,355	85,355	6,513	<b>91,868</b>
Other comprehensive income	-	-	(3,000)	3,000	-	-	-
Total comprehensive income	-	-	(3,000)	88,355	85,355	6,513	<b>91,868</b>
Dividend paid	-	-	-	(21,209)	(21,209)	-	<b>(21,209)</b>
Dividend paid to non-controlling interest	-	-	-	-	-	(6,179)	<b>(6,179)</b>
<b>At 30 September 2016</b>	<b>141,390</b>	<b>47,998</b>	<b>399,834</b>	<b>712,777</b>	<b>1,301,999</b>	<b>77,709</b>	<b>1,379,708</b>

*The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.*

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Nine - Months Ended 30 September 2016

	9 months and year-to-date ended	
	30-Sep-16	30-Sep-15
	RM'000	RM'000
	Unaudited	Unaudited
<b>Operating activities</b>		
Profit for the period attributable to owners of the Company	85,355	49,206
Adjustments for:		
Non-controlling interests	6,513	5,612
Property, plant and equipment		
- depreciation	8,680	8,078
- gain on disposal	(92)	(23)
Share of profit of associates , net of tax	(49,423)	(12,071)
Interest income	(2,156)	(5,388)
Interest expense	2	-
Tax expense	13,571	14,013
Operating profit before working capital	<u>62,450</u>	<u>59,427</u>
Changes in working capital:		
- inventories	(869)	(6,694)
- receivables, deposits and prepayments	(20,778)	(13,072)
- payables	24,131	24,627
Cash from operations	<u>64,934</u>	<u>64,288</u>
Interest received	2,156	5,388
Interest expense	(2)	
Tax refunded	300	1,587
Tax paid	(13,669)	(17,346)
Net cash flow from operating activities	<u><b>53,719</b></u>	<u><b>53,917</b></u>

# FAR EAST HOLDINGS BERHAD

Company No : 14809-W

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

For the Nine - Months Ended 30 September 2016

	9 months and year-to-date ended	
	30-Sep-16	30-Sep-15
	RM'000	RM'000
	Unaudited	Unaudited
<b>Investing activities</b>		
Property, plant and equipment		
- purchase	(10,118)	(9,981)
- proceed from disposal	92	23
Purchase of investment	(3,054)	(3,000)
Proceed from disposal of investment	-	2,956
Net cash flow used in investing activities	<u>(13,080)</u>	<u>(10,002)</u>
<b>Financing activities</b>		
Hire purchase paid	(21)	-
Dividend received	2,000	4,000
Dividend paid	(41,527)	(37,414)
Net cash used in financing activities	<u>(39,548)</u>	<u>(33,414)</u>
<b>Net increase in cash and cash equivalents</b>	1,091	10,501
Cash and cash equivalents		
-at start of the period	<u>276,004</u>	<u>232,520</u>
-at end of the period	<u>277,095</u>	<u>243,021</u>

*The condensed consolidated statements of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying notes attached to the interim financial statements.*

# **FAR EAST HOLDINGS BERHAD**

**Company No : 14809 - W**  
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## **1. BASIS OF PREPARATION**

The interim financial statements, other than financial instruments, have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the Group's audited financial statements for the year ended 31 December 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2015.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2015, except for the adoption of the following new/revised FRSs and amendments to FRSs:-

### **2.1 Effective for financial periods beginning on or after 1 January 2016**

Amendments to FRS 10, FRS 12 and FRS 128	: Investment Entities: Applying the Consolidation Exception
Amendments to FRS 11	: Accounting for Acquisitions of Interests in Joint Operations
FRS 14	: Regulatory Deferral Accounts
Amendments to FRS 101	: Disclosure Initiative
Amendments to FRS 116 and FRS 138	: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendment to FRS 127	: Equity Method in Separate Financial Statements
Amendment to FRS 10 and FRS 128	: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

## **FAR EAST HOLDINGS BERHAD**

**Company No : 14809 - W**  
(Incorporated in Malaysia)

Annual Improvements to FRSs 2012 – 2014 Cycle:

- Amendments to FRS 5 : Non-Current Assets Held for sale and Discontinued Operations
- Amendments to FRS 7 : Financial Instruments: Disclosure
- Amendments to FRS 119 : Employee Benefits
- Amendments to FRS 134 : Interim Financial Reporting

### **2.2 Effective for financial periods beginning on or after 1 January 2018**

- FRS 9 : Financial Instruments (IFRS 9 as issued by IASB in July 2014)

The adoption of the above revised FRSs, IC Interpretation and Amendments did not have any significant impact on the financial performance, position or presentation of financial of the Group.

### **Malaysian Financial Reporting Standards**

The Group falls within the scope definition of Transitioning Entities which are allowed to defer adoption of the Malaysian Financial Reporting Standards (“MFRS”) Framework. Adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

Accordingly, the Group will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the year ending 31 December 2018. In presenting its first MFRS financial statements, the Group will be required to restate the comparative financial statements to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings.

The Group expects to be in position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 December 2018.



## **FAR EAST HOLDINGS BERHAD**

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### **3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS**

The Group's plantations business is affected by seasonal crop production, weather condition and fluctuating commodity prices.

### **4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence in the current quarter and cumulative quarter ended 30 September 2016.

### **5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES**

There were no material changes in estimates of amounts that have any material effect in the current quarter and cumulative quarter ended 30 September 2016.

### **6. DISCLOSURE ON QUALIFICATION ON AUDIT REPORT**

The audit report of the Group's financial statements for the financial year ended 31 December 2015 was not qualified.

### **7. ISSUANCE, CANCELLATIONS, REPURCHASES, RESALE AND REPAYMENTS OR DEBTS AND EQUITY SECURITIES**

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter and cumulative quarter ended 30 September 2016.

## **FAR EAST HOLDINGS BERHAD**

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### **8. DIVIDEND PAID**

Dividend paid is as follow:-

	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30.9.2016 RM'000</b>	<b>30.9.2015 RM'000</b>	<b>30.9.2016 RM'000</b>	<b>30.9.2015 RM'000</b>
Interim dividend	-	-	14,139 <sup>2</sup>	-
Final dividend	-	28,278 <sup>1</sup>	21,209 <sup>3</sup>	28,278 <sup>1</sup>
<b>Total</b>	<b>-</b>	<b>28,278</b>	<b>35,348</b>	<b>28,278</b>

**Note:**

- 1 A final single tier dividend of twenty (20.0) sen per share for the financial year ended 31 December 2014 was paid on 15 July 2015.
- 2 An interim single tier dividend of ten (10.0) sen per share for the financial year ended 31 December 2015 was paid on 15 January 2016. The amount was taken-up in the retained earnings for the financial year ended 31 December 2015.
- 3 A final single tier dividend of fifteen (15.0) sen per share for the financial year ended 31 December 2015 was paid on 29 June 2016.

### **9. SEGMENTAL REPORTING**

No segmental reporting has been prepared as the group activities are predominantly in plantation activity, which is mainly carried out in Malaysia.

### **10. PROPERTY, PLANT AND EQUIPMENT**

The valuation of property, plant and equipment has been brought forward without amendments from the financial statements for the year ended 31 December 2015.

### **11. SUBSEQUENT MATERIAL EVENTS**

There was no subsequent material events at the date of this current quarter and cumulative quarter ended 30 September 2016.

## **FAR EAST HOLDINGS BERHAD**

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(Incorporated in Malaysia)

### **12. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no other changes in the composition of the Group during the current quarter and cumulative quarter ended 30 September 2016.

### **13. CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

The contingent liabilities relate to the material litigation as disclosed in Note 26.

### **14. REVIEW OF PERFORMANCE**

	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30.9.2016</b>	<b>30.9.2015</b>	<b>30.9.2016</b>	<b>30.9.2015</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	<b>99,347</b>	92,184	<b>240,071</b>	231,805
Profit before taxation	<b>79,841</b>	38,574	<b>105,439</b>	68,831
Net profit for the period	<b>71,796</b>	30,732	<b>91,868</b>	54,818

Higher revenue, profit before taxation and net profit for the cumulative quarter ended 30 September 2016 when compared to the corresponding cumulative quarter ended 30 September 2015 was mainly due to:-

- (i) Higher average CPO and kernel prices during the period of RM2,496 per mt and RM2,394 per mt respectively when compared to RM2,174 per mt and RM1,626 per mt respectively for the corresponding period of 2015.
- (ii) Higher share of profit from associated company was mainly due to gain on disposal of land under Prosper Group of Companies. The amount recognised under share of profits from associated company for FEHB Group was RM41 million.

**FAR EAST HOLDINGS BERHAD**

Company No : 14809 - W  
(Incorporated in Malaysia)

**15. COMPARISON WITH PRECEDING QUARTER'S RESULTS**

	<b>Current Quarter 30.9.2016 RM'000</b>	<b>Preceding Quarter 30.6.2016 RM'000</b>
Revenue	<b>99,347</b>	79,873
Profit before taxation	<b>79,841</b>	13,766
Net profit for the period	<b>71,796</b>	10,557

For the current quarter ended 30 September 2016, the Group posted higher revenue, profit before tax and net profit when compared to the preceding quarter 30 June 2016 was mainly due to:-

- (i) Higher average CPO and Kernel prices per metric tonne of RM2,657 and RM2,684 respectively when compared to preceding quarter of RM2,480 and RM2,418 respectively.
- (ii) Higher share of profit from associated company was mainly due to gain on disposal of land under Prosper Group of Companies. The amount recognised in the current quarter under share of profits from associated company for FEHB Group was RM41 million.

**16. OTHER OPERATING INCOME**

	<b>3 months ended</b>		<b>9 months ended</b>	
	<b>30.9.2016 RM'000</b>	<b>30.9.2015 RM'000</b>	<b>30.9.2016 RM'000</b>	<b>30.9.2015 RM'000</b>
- Net sales of scout harvesting	118	343	<b>611</b>	1,069
- Net sales of FFB from "tapping right" area	207	387	<b>489</b>	944
- Net sales of seedlings	74	137	<b>231</b>	176
- Net sales of palm kernel shell and others	(9)	341	<b>741</b>	828
- Gain on disposal of PPE	-	23	<b>92</b>	23
- Rental income	63	9	<b>143</b>	104
- Others	561	140	<b>919</b>	410
<b>Total</b>	<b>1,014</b>	<b>1,380</b>	<b>3,226</b>	<b>3,554</b>

## **FAR EAST HOLDINGS BERHAD**

**Company No : 14809 - W**  
(Incorporated in Malaysia)

### **17. GAIN OR LOSS ON DISPOSAL OF QUOTED OR UNQUOTED INVESTMENT OR PROPERTIES**

There were no gain or loss on disposal of quoted or unquoted investment or properties for the current quarter and cumulative quarter ended 30 September 2016.

### **18. FOREIGN EXCHANGE GAIN OR LOSS**

The Group does not have any foreign exchange gain or loss for the current quarter and cumulative quarter ended 30 September 2016.

### **19. GAIN OR LOSS ON DERIVATIVES**

The Group does not have any gain or loss on derivatives for the current quarter and cumulative quarter ended 30 September 2016.

### **20. CURRENT YEAR PROSPECTS**

The Group is expected to achieve favourable result in view of the sustainable crude palm oil prices.

### **21. CAPITAL COMMITMENTS**

The amounts of capital commitments not provided for in the financial statements are as follow:-

	<b>As at 30.9.2016 RM'000</b>	<b>As at 30.9.2015 RM'000</b>
Property, plant and equipment	<b>6,044</b>	8,225
Oil palm estates development	<b>4,475</b>	8,298
Acquisition of land	<b>10,000</b>	40,000
<b>Total capital commitments</b>	<b>20,519</b>	<b>56,523</b>

### **22. VARIANCE FROM PROFIT FORECAST/PROFIT GUARANTEE**

Not applicable as there was no profit forecast nor profit guarantee published.

## **FAR EAST HOLDINGS BERHAD**

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(Incorporated in Malaysia)

### **23. TAXATION**

	3 months ended		9 months ended	
	30.9.2016 RM'000	30.9.2015 RM'000	30.9.2016 RM'000	30.9.2015 RM'000
Tax expense	8,019	7,842	13,669	14,190
Over provision in prior year	26	-	(98)	(177)
<b>Total</b>	<b>8,045</b>	<b>7,842</b>	<b>13,571</b>	<b>14,013</b>

The effective tax rate of the Group for the cumulative quarter ended 30 September 2016 and 30 September 2015 is calculated at Malaysian statutory tax rate of 24% based on the assessable profit for the period.

The effective tax rate of the Group for the current quarter and cumulative quarter ended 30 September 2016 and 30 September 2015 was lower than the statutory tax rate due to certain income which was not taxable.

### **24. STATUS OF CORPORATE PROPOSALS**

There were no corporate proposals for the current quarter and cumulative quarter ended 30 September 2016.

### **25. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

During the current quarter and cumulative quarter ended 30 September 2016, the Group did not enter into any contract involving off balance sheet instruments.

### **26. STATUS OF THE MATERIAL LITIGATIONS**

Status on material litigation between Far East Holdings Berhad (“FEHB”), Kampong Aur Oil Palm Company (Sdn.) Berhad (“KAOP”) and Majlis Ugama Islam dan Adat Resam Melayu Pahang (“MUIP”).

#### **1. Federal Court - Civil Appeal No. 02(f)-19-04/2016 (W)**

This is the appeal to the Federal Court filed by FEHB/KAOP against the decision of the Court of Appeal in Civil Appeal No. W-02(NCC)(A)-2671-12/2013 (the Enforcement Proceedings).

## **FAR EAST HOLDINGS BERHAD**

**Company No : 14809 - W**

(Incorporated in Malaysia)

### **2. Federal Court - Civil Appeal No. 02(f)-20-04/2016 (W)**

This is the appeal to the Federal Court filed by FEHB/KAOP against the decision of the Court of Appeal in Civil Appeal No.W-02(NCC)(A)-2672-12/2013 (the Setting Aside Proceedings).

### **3. Federal Court - Civil Appeal No. 02(f)-21-04/2016 (W)**

This is the appeal filed by MUIP against the decision of the Court of Appeal on the interest issue.

The above matters were fixed for hearing before the Federal Court on 10.11.2016 which proceeded at 9.52 a.m. However, due to the complexity of the matters, the length of written submissions filed by parties the length of oral submission by counsel, the matter was part heard and the Federal Court adjourned the matter for continued hearing on another day. The new date of hearing will be fixed and notified to parties.

## **27. STATUS ON THE JOINT VENTURE PROJECT**

### **(i) The status on the joint venture project for the development of oil palm plantation between Far East Holdings Berhad and Rangkaian Delima Sdn Bhd**

#### **Far East Delima Plantations Sdn Bhd (“FEDP”)**

FEDP had recorded a profit before tax of RM6.0 million for the current quarter ended 30 September 2016.

#### **F.E.Rangkaian Sdn Bhd (“FERSB”)**

FERSB had recorded a loss before tax of RM360,734 for the current quarter ended 30 September 2016.

### **(ii) The status on the joint venture project for the biodiesel and glycerine refinery - Future Prelude Sdn Bhd (“FPSB”)**

FPSB recorded a loss before tax of RM4.53 million for the current quarter ended 30 September 2016.

## **FAR EAST HOLDINGS BERHAD**

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### **28. DIVIDEND**

#### **(i) Current quarter for the financial period ending 30 September 2016**

The Board had approved an interim single tier dividend of 10 sen per share be declared in respect of the financial year ending 31 December 2016. The payment will be made on 16 December 2016 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 2 December 2016.

#### **Dividend for the financial year ended 31 December 2015:**

On 26 April 2016, the Company had announced payment for a final single tier dividend of 15 sen per ordinary share for the financial year ended 31 December 2015 and the dividend was approved at the Annual General Meeting by the shareholders on 25 May 2016. The payment date was on 29 June 2016.

#### **(ii) Current quarter for the financial period ended 30 September 2015**

The Board had approved an interim single tier dividend of ten (10) sen per share be declared in respect of the financial year ended 31 December 2015. The payment had been made on 15 January 2016 to the shareholders whose names appear in the Record of Depositors of the Company at the close of business on 23 December 2015.

#### **Dividend for the financial year ended 31 December 2014:**

On 15 April 2015, the Company had announced the payment of a final single tier dividend of 20 sen per ordinary share for the financial year ended 31 December 2014 and the dividend was approved at the Annual General Meeting by the shareholders on 10 June 2015. The payment date was on 15 July 2015.



**FAR EAST HOLDINGS BERHAD**

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(Incorporated in Malaysia)

**29. EARNINGS PER SHARE (“EPS”)****(i) Basic EPS**

Basic EPS is calculated by dividing the profit for the period attributable to ordinary equity holders of the owners of the Company by the weighted average number of ordinary shares in issue during the period:-

	3 months ended		9 months ended	
	30.9.2016	30.9.2015	30.9.2016	30.9.2015
Profit attributable to equity holder of the owners of the Company (RM'000)	<b>69,424</b>	28,374	<b>85,355</b>	49,206
Weighted average number of ordinary shares in issue ('000)	<b>141,390</b>	141,390	<b>141,390</b>	141,390
<b>Basic EPS (sen)</b>	<b>49.10</b>	20.07	<b>60.37</b>	34.80

**(ii) Diluted EPS**

There was no diluting factor to earnings per share for the current quarter.

**30. RETAINED EARNINGS**

	As at 30.9.2016 Unaudited RM'000	As at 31.12.2015 Audited RM'000
Realised	721,195	658,889
Unrealised	(8,418)	(13,258)
<b>Total Retained Earnings</b>	<b>712,777</b>	<b>645,631</b>

**31. AUTHORISED FOR ISSUE**

The interim financial statements were authorised for issue on 17 November 2016 by the Board of Directors in accordance with the resolution of the Directors.